

RECORDATION NO. 18138-A
OCT - 4 '99 4-55 PM

HOPKINS & SUTTER

(A PARTNERSHIP INCLUDING PROFESSIONAL CORPORATIONS)

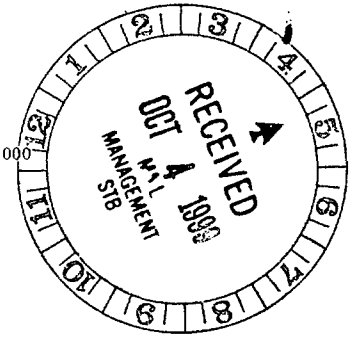
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JAMIE P. RENNERT
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October 4, 1999

HAND DELIVERED

Mr. Vernon Williams
Secretary
Surface Transportation Board
1925 K Street, NW
Washington, D.C. 20423

Dear Mr. Williams:

Enclosed for recordation under Primary Recordation Number 18138, pursuant to the provisions of 49 U.S.C. Section 11301(a) are the original and two counterparts of a Notice of Termination of Lease (and Cross Reference to Primary Recordation Number 16511) dated as of September 30, 1999. The Lease Agreement dated December 1, 1988 was recorded on September 11, 1989 under Recordation Number 16511, and again on March 1, 1994 under Recordation Number 18138. The Lease Agreement was terminated on August 2, 1999, and a Memorandum of Lease Termination and Equipment Disposition was recorded on August 27, 1999 under Recordation Number 16511-B, but was not recorded under Recordation Number 18138.

The names and addresses of the parties to the document are as follows:

Lessor: C.K. Industries, Inc.
1348 Greenland Trace
DeLand, Florida 32721

Lessee: Canadian National Railway Company
935 de La Gauchetiere Street West
Montreal, Quebec, Canada H3B 2M9

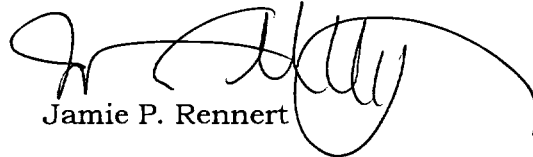
The railroad equipment covered by the enclosed document is the following:

Mr. Vernon Williams
October 4, 1999
Page 2

84 XM Boxcars with Road Unit Numbers: CNA 549200-
549282 inclusive, and CNA 413751 (formerly CNA 549283)

A short summary of the document to appear in the index is attached hereto at Exhibit A. Also enclosed is a check in the amount of \$26.00 payable to the order of the Surface Transportation Board covering the required recordation fee. Please return to the undersigned the original document, along with the extra copies that we would like date-stamped. Thank you for your assistance.

Very truly yours,



Jamie P. Rennert

Enclosures

EXHIBIT A

Summary of the Document to Appear in the Index

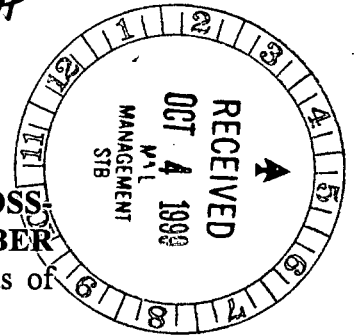
<u>Parties</u>	<u>Document Recorded</u>	<u>Description</u>
C.K. Industries, Inc.	Notice of Termination of Lease Lease (and Cross Reference To Primary Recordation Number 16511)	84 XM Boxcars with Road Unit Numbers: CNA 549200-549282 inclusive, CN 413751 (formerly CNA 549283)
	Recordation No. 18138-_____	
Canadian National Railway Company		
	Cross Reference Recordation No. 16511	

OCT - 4 '99

4-55 PM

181384

(Primary Recordation Number: 18138)



NOTICE OF TERMINATION OF LEASE (AND CROSS-REFERENCE TO PRIMARY RECORDATION NUMBER 16511), by Canadian National Railway Company, dated as of September 30, 1999.

WHEREAS, C.K. Industries ("C.K.") as lessor and Canadian National Railway Company ("CN") as lessee entered into that certain Lease Agreement dated as of December 1, 1988 (the "Lease") covering the eighty-four (84) boxcars originally marked CNA 549200 to CNA 549283 inclusive (the "Equipment") [a memoranda of the Lease having been filed on September 11, 1989 at 12:05 P.M. at the Interstate Commerce Commission (predecessor to the Surface Transportation Board ("STB")) pursuant to 49 U.S.C. S11303 (now S11301) and assigned recordation number 16511];

WHEREAS, upon termination of the Lease, C.K. and CN entered into a Memorandum of Lease Termination and Equipment Disposition dated as of August 2, 1999 (the "Lease Termination") [which Lease Termination was filed on August 27, 1999 at 8:00 A.M. at the STB and assigned recordation number 16511-B (a copy of the STB stamped Lease Termination being appended to this Notice)]; and

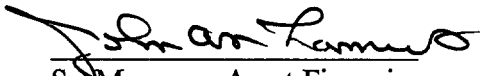
WHEREAS, it has been subsequently determined that there was a duplicative filing of the Lease at the Surface Transportation Board [on March 1, 1994 at 2:15 P.M. with assigned recordation number 18138].

NOW THEREFORE, TAKE NOTICE ALL SEARCHERS OF THE PUBLIC RECORD that the lien of the Lease, and the lien on the Equipment thereunder, has heretofore been discharged pursuant to the filing of the Lease Termination (under 49 U.S.C. S11301) as a secondary document under recordation number 16511 (as specified and evidenced in the aforementioned document appended hereto) and accordingly, the Lessee has caused this Notice to be executed, by its officer thereunto duly authorized, for filing under recordation number 18138.

**CANADIAN NATIONAL
RAILWAY COMPANY,**

By:

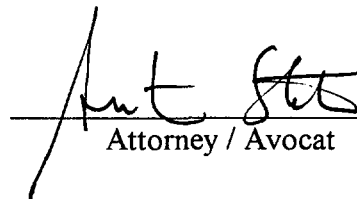
Its:


Sr. Manager, Asset Financing

PROVINCE OF QUEBEC)
DISTRICT OF MONTREAL)

) ss: *In the matter of a Notice*
) *dated as of September 30, 1999.*

On this 29th day of September, 1999, before me personally appeared John A.N. Lamont, to me personally known, who, being by me duly sworn, says that he is Sr. Manager Asset Financing of Canadian National Railway Company, that the foregoing instrument was signed on behalf of said corporation by authority of its Board of Directors, and he acknowledged that the execution of the foregoing instrument was the free act and deed of said corporation.



Attorney / Avocat

Bar # 194066-0

[Seal]

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(C.K. / CN)

AUG 27 '99

8-00 AM

**MEMORANDUM OF LEASE TERMINATION AND
EQUIPMENT DISPOSITION** dated as of August 2, 1999
between **C.K. Industries Inc. ("C.K.")** and **Canadian
National Railway Company ("CN")**.

WHEREAS, C.K. is the lessor of the eighty-four (84) boxcars with A.A.R. mechanical designation XM bearing the marks and numbers set forth on Schedule A hereto (the "Equipment") under that certain Lease Agreement dated as of December 1, 1988 (the "Lease") with CN as lessee.

IN WITNESS WHEREOF, the parties wish to show for the public record that on the date first above written:

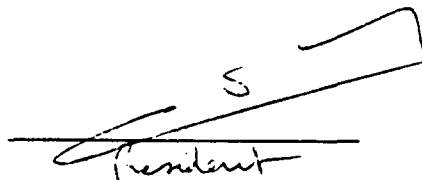
- 1) The Lease was terminated by C.K. and CN;
- 2) The Equipment was sold, by C.K., to CN;

and accordingly have caused this Memorandum to be executed by their officers thereunto duly authorized.


C.K. INDUSTRIES INC.,
as lessor and seller

**CANADIAN NATIONAL
RAILWAY COMPANY,**
as lessee and buyer

By:
Its:


President

By:
Its:


Sr. Manager, Asset Financing

Note: On September 11, 1989 at 12:05 P.M., a memoranda of the Lease was filed with the Interstate Commerce Commission (predecessor to the Surface Transportation Board) pursuant to 49 U.S.C. S11303 (now S11301) and assigned recordation number 16511; and

On April 3, 1989, the Lease was deposited in the Office of the Registrar General of Canada pursuant to Section 90 of the Railway Act of Canada (now Section 105 of the Canada Transportation Act).

CN File Reference: 2042-76-7



PROVINCE OF QUEBEC)
) ss:
DISTRICT OF MONTREAL)

*In the matter of a Memorandum
dated as of August 2, 1999.*

On this 20 day of July, 1999 before me personally appeared John A.N. Lamont, to me personally known, who, being by me duly sworn, says that he is Sr. Manager Asset Financing of Canadian National Railway Company, that the foregoing instrument was signed on behalf of said corporation by authority of its Board of Directors, and he acknowledged that the execution of the foregoing instrument was the free act and deed of said corporation.


Attorney / Avocat

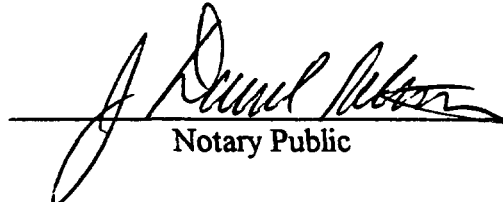
Bar Number: 1940666-0

[Seal]

STATE OF FLORIDA)
) ss:
COUNTY OF VOLUSIA)

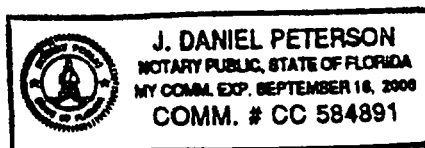
*In the matter of a Memorandum
dated as of August 2, 1999.*

On this 24th day of July, 1999, before me personally appeared CLAUDE BIGOT, to me personally known, who, being by me duly sworn, says that such person is PRESIDENT of C.K. Industries Inc., that the foregoing instrument was signed on behalf of said corporation by authority of its Board of Directors, and such person acknowledged that the execution of the foregoing instrument was the free act and deed of said corporation.


Notary Public

My commission expires: 9-16-2000

[Notarial Seal]



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Schedule A to Memorandum of Lease Termination and Equipment Disposition

Equipment

84 XM Boxcars bearing the following marks and numbers (*):

CNA 549200 to CNA 549282 inclusive; and

CN 413751 (*formerly marked CNA 549283*).

* Note that the following 5 boxcars, which are included in the foregoing range, were destroyed on or before the date hereof:

CNA 549208;

CNA 549209;

CNA 549260;

CNA 549279; and

CNA 549282.

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